

Income Statement	Seguin	Ft. Worth	Dallas	Prestonwood	TOTAL Facility		
Facility Revenue by Payer						RHC, LLC	TOTAL
Private Pay	\$903,194	\$233,186	\$106,140	\$308,191	\$1,550,709		
Medicare Part A	\$1,696,293	\$1,503,056	\$1,288,407	\$1,112,834	\$5,600,589		
Medicaid	\$2,578,225	\$3,376,567	\$3,788,945	\$2,766,212	\$12,509,950		
Managed Care	\$1,008,784	\$1,827,655	\$261,837	\$485,261	\$3,583,536		
Medicare Part B	\$111,658	\$389,877	\$333,968	\$460,067	\$1,295,566		
Other Income	-\$2,662	-\$2,913	\$373	-\$453	-\$5,656		
TOTAL Revenue	\$6,295,489	\$7,327,429	\$5,779,671	\$5,132,107	\$24,534,697	\$564,979	\$25,099,676
Expenses							
Payroll inc Tax & Benefits	\$2,922,727	\$3,506,763	\$2,564,780	\$2,316,494	\$11,310,744	\$993,508	\$12,304,252
Contract Labor	\$132,807	\$206,968	\$160,179	\$150,513	\$650,462	\$12,076	\$662,538
Rent	\$1,014,249	\$1,112,656	\$1,133,895	\$1,210,497	\$4,471,306	\$33,900	\$4,505,206
Nursing & Med Supplies	\$209,112	\$430,179	\$335,071	\$221,232	\$1,195,586		\$1,195,586
Dietary	\$175,820	\$178,958	\$135,269	\$112,549	\$602,586		\$602,586
Pharmaceuticals	\$80,445	\$146,554	\$65,137	\$55,893	\$348,028		\$348,028
Utilities, Phone, & Cable	\$179,225	\$209,216	\$218,631	\$141,752	\$748,825	\$33,423	\$782,248
Repairs & Maintenance	\$23,530	\$41,542	\$46,457	\$34,728	\$146,271	\$33,306	\$179,577
Consulting Services	\$61,441	\$65,222	\$61,385	\$78,418	\$266,454	\$11,263	\$277,717
Professional Services	\$123,653	\$154,707	\$117,847	\$147,460	\$543,669	\$32,115	\$575,784
Management Fees	\$219,650	\$214,846	\$100,773	\$47,818	\$583,087		\$583,087
Insurance - Commercial	\$109,184	\$104,704	\$108,042	\$107,939	\$429,870	\$37,276	\$467,146
Depr & Amort	\$26,103	\$45,967	\$73,155	\$34,324	\$179,549	\$15,211	\$194,760
Other Exp - Variable	\$110,347	\$85,978	\$96,547	\$84,090	\$376,957	\$33,095	\$410,052
Other Exp - Fixed	\$114,842	\$231,887	\$173,586	\$148,037	\$668,349	\$806	\$669,155
Office Supplies	\$14,878	\$15,631	\$6,953	\$11,788	\$49,251	\$21,859	\$71,110
Travel & Meals	\$7,541	\$12,523	\$2,516	\$2,855	\$25,432	\$19,759	\$45,191
Marketing	\$4,106	\$3,040	\$6,728	\$1,801	\$15,669	\$511	\$16,180
Lab & Radiology	\$34,232	\$15,028	\$5,123	\$14,331	\$68,713		\$68,713
Hskpg/Laundry Supplies	\$26,075	\$29,426	\$36,009	\$23,331	\$114,844		\$114,844
Transportation	\$8,423	\$78,511	\$87,620	\$40,881	\$215,434		\$215,434
Bad Debt	\$120,810	\$159,674	\$53,533	\$29,003	\$363,018		\$363,018
Interest	\$120,826	\$118,510	\$120,826	\$118,510	\$478,674	\$114,581	\$593,255
TOTAL Expenses - Summary	\$5,840,026	\$7,168,490	\$5,710,072	\$5,134,244	\$23,852,778	\$1,392,686	\$25,245,464
Net Income/Loss	\$455,487	\$158,956	\$69,621	-\$2,133	\$681,931	-\$827,705	-\$145,774
Normalized Expenses	\$5,774,022	\$7,096,280	\$5,655,281	\$5,079,039	\$23,604,623	\$1,363,484	\$24,968,108
Interest	\$120,826	\$118,510	\$120,826	\$118,510	\$478,674	\$114,581	\$593,255
Depreciation/Amortization	\$26,103	\$45,967	\$73,155	\$34,324	\$179,549	\$15,211	\$194,760
EBITDA	\$602,413	\$323,433	\$263,603	\$150,701	\$1,340,151	-\$697,915	\$642,236
Restructuring Costs							
BK Bank Fees	\$39,765	\$43,566	\$27,553	\$28,519	\$139,403	\$11,172	\$150,575
BK Legal Fees	\$9,144	\$9,442	\$8,030	\$7,494	\$34,110	\$8,718	\$42,828
BK Lender Fees	\$17,071	\$19,186	\$19,186	\$19,186	\$74,628	\$9,311	\$83,939
Normalized EBITDA	\$668,393	\$395,626	\$318,371	\$205,900	\$1,588,292	-\$668,713	\$919,578
Normalized EBITDAR	\$1,682,642	\$1,508,282	\$1,452,266	\$1,416,397	\$6,059,598	-\$634,813	\$5,424,784
Salaries as a % of Revenue	49%	51%	47%	48%	49%	178%	52%
Normalized Expenses PPD	\$229	\$259	\$218	\$244	\$238	\$14	\$238

Facility Revenue % by Payer	Seguin Rev as % of Ttl Rev	Ft Worth Rev as % of Ttl Rev	Dallas Rev as % of Ttl Rev	Prestonwood Rev as % of Ttl Rev	TTL Facility Rev as % of Ttl Rev
Private Pay	14%	3%	2%	6%	6%
Medicare Part A	27%	21%	22%	22%	23%
Medicaid	41%	46%	66%	54%	51%
Managed Care	16%	25%	5%	9%	15%
Medicare Part B	2%	5%	6%	9%	5%
Other Income	0.0%	0.0%	0.0%	0.0%	0.0%
Skilled Revenue	43%	45%	27%	31%	37%

Remarkable Healthcare	RH 2023 Write Off %	SNF Industry Average W/O %*
2023 Write Off % of Total Revenue =	1.5%	2-3%

* MD Clarity, "Bad Debt Percentage." Bad Debt Percentage Benchmark: "The industry standard benchmark for Bad Debt Percentage is typically around 2-3% of net patient revenue." <https://www.mdcularity.com/crm-metrics/bad-debt-percentage#:~:text=Increase%20in%20bad%20debt%20is%20a%20key%20driver%20of%20revenue%20losses%20and%20revenue%20shortfalls.>"